

Livelsberger Financial Advisory
a Registered Investment Adviser

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Form ADV Part 3

We are registered with the SEC as an investment adviser. Brokerage and investment advisory services fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

Relationships and Services

What investment services and advice can you provide me?

Livelsberger Financial Advisory offers investment advisory services to retail investors. These particular services include financial planning, college planning, estate planning, risk management, and life and health insurance planning.

Livelsberger Financial Advisory monitors retail investors' investments on a general overview, not on an individual basis, all through the year. This is part of our standard procedure investment authority. We accept discretionary verbal authorization from our clients based on client goals and needs established on a yearly basis, at the client's annual review. The authority is granted by the client regarding goals and needs established for possible changes in reference to market conditions on a long-term basis. This statute remains until the next annual review is conducted.

We provide advice on a very wide menu on types of investments. We are a basic financial planning practice. If we feel that we can help a potential client by directing them planning wise, and it is financially beneficial to them as well, we will enter into a financial planning relationship. Our services are not subject to a minimum fee or account size.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/brochure/117665>

Let's discuss... Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Feeds, Costs, and Standards of Conduct

What fees will I pay?

The fees for these types of services are negotiated between the client and the Firm. Our fee structure is based on up to 2% of assets under our management during the first year of engagement, due to the required documentation gathering upon initiating our advisory relationship. These fees will be lowered to 1% of assets under management after the first year. Fees are paid annually in advance based on the value of your account on the date of your annual review. If such fee would result in the Client paying more than \$1,200, 6 months or more in advance, we will spread payments out equally to be paid every 4 months, throughout the services rendered. Fees are paid either by our direct fee deduction from your account, or via invoice as designated by the client. Livelsberger Financial Advisory charges a flat \$75.00 per hour for financial planning and consulting matters beyond that of assets under our direct management. These fees are paid in arrears.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, third-party money managers and custodians. These charges may include securities brokerage commissions, transaction fees, custodial fees, fees charged by independent managers, margin costs, charges imposed directly by a mutual fund or ETF in a client's account as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we receive higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees can be found in Item 5 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/brochure/117665>

Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$200,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are obligated to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The following is an example to help you understand what this means:

- Our firm and/or its investment advisory representatives may from time to time purchase or sell products or investments that they may recommend to clients. In such circumstances, our firm or its investment adviser representatives may have a financial interest in recommending investments that our firm or its representatives also own.
- Third-Party Payments: While we do not receive compensation from third parties when we recommend investments, our supervised persons or affiliates may recommend insurance products. This results in an incentive for our supervised persons or affiliates to recommend those insurance products as they earn a commission on them.

Let's discuss... How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/117665>

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflicts of interest: The firm's owner is compensated on the basis of the firm's profits. All employees are compensated via flat salary.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history? For what type of conduct?

No, neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

To obtain additional information regarding our services or to request a copy of this relationship summary, please contact Tammy Bunn at info@livelabergefinancial.com

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Our Firm and its representatives have a fiduciary duty to all clients. Please call us at 419-289-7165 if you have any concerns.

Material Changes:

We have updated the explanation of our fees within this CRS, as well as a disclosure of earned insurance commissions.